

India's Most Trusted Test Series

CA / CS / CMA

About US



Bhagya Achievers purpose revolves around offering top-tier exam resources, test series, and solutions, ensuring academic triumph. Led by an enthusiastic team, we're always one step ahead, providing students with the freshest and most detailed materials, preparing every individual under the Bhagya Achievers banner for future challenges.

CMA Final

2 Full Syllabus Test

(2 Full syllabus)



98787-91366



www.bhagyaachievers.com

BHAGYA ACHIEVERS TEST SERIES

CMA- Final Full Syllabus Test Series

2 Times Revision Plan.

Features:-

- 2 Full Syllabus Tests @100 Marks each.
- Evaluation by subject experts having experience of 6+ years within 24 Hours with Detailed Feedback and remarks.
- Question Papers and suggested answers are designed by expert faculties as per ICMAI Pattern.
- Study Planner + Doubt Solving + Guidance + Amended Test + Affordable pricing.
- Enroll now at discounted Prices and write test papers as per your convenience till June 27 exams.

Note:- Price is inclusive of all taxes and No additional charges for Evaluation.

Paper 13 Corporate and Economic Laws

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

Paper 14 Strategic Financial Management

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

Paper 15 Direct Tax Laws And International Taxation (DIT)

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

Paper 16 Strategic Cost Management (SCM)

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

Paper 17 Cost And Management Audit (CMAD)

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

Paper 18 Corporate Financial Reporting (CFR)

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

Paper 19 Indirect Tax Laws And Practice (ITLP)

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

Note:

1. Chapters numbers are as per ICMAI Study Material.
2. Test Series is Valid up to June 27.
3. Evaluation by Qualified Chartered Accountants along with proper remarks.

**Fill the form to get Free 30 minutes
Mentoring session : [click here](#)**

Purchase link : [click here](#)

Sample Checked sheets :

Particulars	Dr	Particulars	Cr
Opening Stock	3000	By Sales	24,000
To Purchases	15,000	1st By Purchase	2,000
To Less Purchase	1,500	By	
To Wages	3,000	By net purchase	2,7000
To Gross Profit	9,500	By closing stock	1,000
	17,000		
Inaccurate adjustments effect whole answer			
To Salaries	10,000	By G.P.	9,500
To Printing & Stationery	5,000	By Profit on H.P.	6,000
To Postage	2,000		
To Rent	4,000	By Provision for Bad Debts	
To Insurance	4,000	(Old)	8,000
To Dep. on Plant	2,000		
To Dep. on Equip	12,000		
To Interest	2,000		
+ O/S	400		
To Provision for Bad Debts	1,400		
To Loss on Sale	500		
To P.D.P			
(Net Profit)	30,000		
Furniture	38,420		
To Net Profit	10,220		
	1,09,900		1,09,900

Management Accounting - Basics → Planning: Management accounting helps to plan various things for making business and it plans the future of the organisation. → Controlling: Management accounting controls the organisation's activities and various rules. → Coordinating: It coordinates different segments/ departments of the organisation. → Communication: Management accounting communicates the financial data to the whole of the organisation. → Tax Accounting: Management accounting will help in computing and filing tax. → Reporting: Management accounting will report the deviation and others to the management to take further step. → Interpret: Management accounting can interpret and give results with the facts. → Financial evaluation: Evaluates the financial statements and interpret the results. Supplying Information to Various Levels of Management: Every level of management requires information for decision-making and policy execution. Top-level management takes broad policy decisions, leaving day-to-day decisions to lower management for execution. Supply of right information, at proper time, increases efficiency at all levels.	Include more relevant and substantive points in your answers to enhance scoring. 3.5 Marks
---	--

Q.4 b

Ans

i) $k_e = \frac{D_1}{P_0} + g$
 $k_e = \frac{2.5 \times 100 + 5}{20}$
 $k_e = 17.5\%$

ii) $k_d = \frac{\text{Interest} (1-t)}{NP}$
 $= \frac{12 (1-0.30)}{100}$
 $k_d = 8.4\%$

iii) $k_p = \frac{D}{NP} \times 100$
 $2 \text{ Marks} = \frac{2}{100} \times 100$
 $= 2\%$

Your knowledge over this topic didn't meet question requirements you have to do more practice and hard work over it.

Book value capital structure

Source of Fund	Amount	Weight	Weighted	WACC
Equity share	12,000	0.75	17.5%	13.12
9% preference share	1,000	0.06	8.4%	5.04
10% debentures	3,000	0.19	9%	1.71
	16,000			14.87%

Question 2 Marks 1.5

(i) Re-order quantity
 $EOQ = \sqrt{\frac{2DC}{H}}$
 $= \sqrt{\frac{2 \times 100 \times 500}{0.10 \times 100}}$
 $= \sqrt{1,000,000}$
 $= 1,000$

(ii) Re-order Level = Maximum usage $\times$ Re-order period
 $= 150 \times 8$
 $= 1,200$

(iii) Minimum stock level = Re-order level - Normal usage $\times$ Re-order period
 $= 1,200 - (500 \times 6.5)$
 $= 1,200 - 3,250$
 $= -2,050$

(iv) Maximum stock level = Re-order level + Re-order quantity
 $= 1,200 + 1,000$
 $= 2,200$

(v) Average Stock level = (Minimum Stock level + Maximum Stock level) $\div 2$
 $= (-2,050 + 2,200) \div 2$
 $= 75$

(vi) or, Average Stock level = (Minimum Stock level + Maximum Stock level) $\div 2$
 $= (2,750 + 2,250) \div 2$
 $= 2,500$

Average Stock level = (1/2) (Re-order quantity)
 $= 2750 \div (1/2) (3,873) = 4,687 \text{ units}$

Try to attempt complete answer. You need to calculate all the part of the question accurately to attain more marks for your attempted question.

Calculation of the liability of the shareholder as per ABC 83-80-20-20

- Basic (80,000) 80,000

- DB (80,000) 80,000

- Commission 8% of 80,000 6,400

- R.P. by employee 10% 8,000

- Interest at 8% 6,400

- Profit share 8,000

- Entertainment allowance 8,000

- Unpaid dividend 8,000

- Less: exempt 6% of 80,000 (4,800)

Standard deduction (50,000) 16,11,400

You need to add all the required systematic adjustment accurately. Refer suggested answer and rectify your mistakes for better scoring in future.

Salary for the purpose of rent free accommodation
 Salary = Basic + DA + BFMS + Accommodation + All taxable allowance
 $= 7,20,000 + 3,00,000 + 1,20,000 + 20,00,000 + 2,800 + 30,000$
 $= 13,77,800$

Question 3

Objectives of Operations Management: There are two main objectives that Operations Management concerns with

- 1) Customer Service
- 2) Resource Utilization

1) Customer Service: Every company focuses on the providing better service to the customer which ~~external~~ **external** factor recognition is the ~~main~~ **main** factor which leads to long term growth.

2) Resource Utilization: It is the key objective it concerns with optimum utilization of available resources & limited resources to create maximum possible output.

Although your concept are clear but you have to add more content in these points to make your answer more elaborative.

1) Customer Service

2) Resource Utilization

3) Quality Control

4) Production and Management Control

5) Material Management

6) Product Design

7) Maintenance Management

Content of the answer is not enough to fill the question requirement, work on it.

Purchase link : [click here](#)



Achievements

85%
POSITIVE
RESULT



CMA Students Feedbacks



Diksha
1 review

★★★★★ Edited 4 days ago

My experience with Bhagya achievers and especially with Himani mam is undoubtedly the best one. The services provided here is exactly what a student needs during his / her professional journey to make it smoother.



22 Pinka
1 review

★★★★★ Edited a year ago

Bhagya achiever Pass Guarantee Programme is best for CMA inter. It is a well planned programme. Mentors are really helpful in schedule making and solving my problem in a very effective way. I could finish everything on time, learn and recall topics and not feel rushed and overloaded.



K Prashanth
2 reviews

★★★★★ 11 months ago

Thank you Bhagya Achievers...I have cleared my CMA final with 2 subjects exemption.(SFM & SFM). Some of my frnds unable to score 40 marks in SFM... because of your test series I have scored 60 marks...I found a best test series and also I will suggest my frnds to purchase test series...it will help them alot.



Sandeep Sidhu
1 review

★★★★★ 7 months ago

Thank you Bhagya Achiever's for cma test series and Mentorship. I have cleared my cma inter. Thanks a lot highly recommended for all.



Vishakha Itana
1 review

★★★★★ 9 months ago

I have cleared my CMA inter with the help of bhagya achievers. Mene ne bhagya achievers ki test series buy ki thi and their mentorship program is really helpful mentorship support and daily follow ups help me alot.



Sonia
1 review

★★★★★ 9 months ago

Thank you Bhagya Achievers it is the best test series for cma and your mentorship program is the best. Support and guidance you are providing are of top notch quality.



Ravi Kumar
2 reviews · 2 photos

★★★★★ 10 months ago

"The test series on this platform was extremely helpful in improving my writing skill and boosting my confidence for the exam. I would like to thank the Bhagya Achievers team for their support."



Komal Dixit
1 review

★★★★★ 3 months ago

Thanks to Bhagya Achievers Test series, I have cleared my CMA inter with your test series. Really help alot and highly recommend for everyone